

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4227

WEDNESDAY, FEBRUARY 06, 2019

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: LORI CETLINSKI

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services".

Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

- **ROLL CALL:** Excused:
- **RETIREMENTS:** Service and Hybrid **PAGE 5**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 6**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund
 - Employee Loan Program
- **MINUTES FOR DISTRIBUTION** 01/23/2019 - #4226
- **MINUTES FOR APPROVAL** 01/09/2018 - #4225
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

PRESENTATION SCHEDULE

WEDNESDAY, FEBRUARY 06, 2019

- 10:30 A.M. – Public Comment
- 10:45 A.M. – Gabriel Roeder (ASF Recoupment; 10:30 pending no public comment)
- 11:30 A.M. –

WEDNESDAY, FEBRUARY 20, 2019

- 09:30 A.M. – Employee Benefit Plan Meeting
- 10:30 A.M. – Public Comment
- 10:45 A.M. – UHY ERP update (10:30 pending no public comment)
- 11:00 A.M. –

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

ITEMS TO READDRESS

**GENERAL RETIREMENT SYSTEM
CITY OF DETROIT**

**MEETING NO. 4227
FEBRUARY 06, 2019**

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Gary H. Self – Field Svcs Techn – Water & Sewerage
05-08
12-28-18

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Fred Chunev, Jr. – TEO - Transportation
04-08
02-20-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

William C. Hodges – Laborer A – General Services
04-06
01-10-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Jacquelyn Houston – Street Maint Helper - DPW
03-10
04-01-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Vijay Mahendra – Chemist – Water & Sewerage
01-06
01-01-19

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Gary H. Self – Water Meter Mechanic – Water &
Sewerage
04-06
12-28-18

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Garry V. Summers – Parking Meter Rep Wkr – Municipal
Parking
04-06
12-21-18

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts			Cash Account:	HYBLIQRES		
Company:	RSCD-General		Start Date:	1/15/2019		
			End Date:	2/4/2019		
Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
1/18/2019	CA	Cash Entry	001419	Pretax mandatory pension contributions 1-18-19	R/C	264,487.60
1/18/2019	CA	Cash Entry	001420	Post tax annuity contributions 1-18-19	R/C	159,143.08
1/25/2019	AR	Payment	000039	Employer Match October 1 - December 31 2018 Water & Sewerage	R/C	315,211.56
1/25/2019	AR	Payment	000040	Reimbursement to RSCD - Annual Retiree Supplement from DPL	R/C	387,000.00
1/25/2019	CA	Cash Entry	001429	Post tax Annuity Contributions 1-25-19	R/C	75,187.12
1/25/2019	CA	Cash Entry	001430	Pre tax Mandatory Pension Contributions 1-25-19	R/C	107,692.84
1/28/2019	AR	Payment	000042	Employer Match October 1 - December 31 2018 General, DOT & Library	R/C	2,611,151.02
						<u>3,919,873.22</u>

Cash Receipts			Cash Account:	LIQ RESERV		
Company:	RSCD-General		Start Date:	1/15/2019		
			End Date:	2/4/2019		
Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
1/15/2019	CA	Cash Entry	001411	Loan Deduction Program 1-11-19(\$38,158.64)	R/C	38,158.64
1/25/2019	CA	Cash Entry	001433	Loan Deduction Program 1-18-19(\$34,360.41)	R/C	34,360.41
						<u>72,519.05</u>

Total Receipts 3,992,392.27

